

Undervalued

Price: 29.46 USD

Intrinsic Value: 47.26

Margin of Safety: 37.66%

Upside/Downside: 60.42%



Investment Thesis

Comcast offers a compelling value entry trading below intrinsic value with a clear margin of safety. Its diversified cash engines—broadband, cable and premium content—generate resilient free cash flow and support disciplined capital allocation. We view Comcast as a long-term value play, with upside from improved digital monetization; monitor execution and regulatory risk.

NASDAQ: CMCSA

Last 3 Years (CAGR)

Forward 2 Years (CAGR)

Market Cap.	124.2B	Revenue	2.1%	1.5%
52W Range	29.47 - 45.31	EBITDA	3.1%	-0.1%
Next Earnings Date	Oct 30, 2025	EPS	10.3%	1.6%

Valuation	TTM	5 Years Average	Management Effectiveness	TTM	5 Years Average
P/S	0.92	1.51	ROE	24.92%	13.78%
P/E	4.98	13.76	ROA	5.24%	5.03%
P/CF	3.49	6.12	ROIC	7.38%	6.87%
P/B	1.15	1.99	Financial Strength & Quality		
PEG	0.26	0.90	Piotroski F-Score	8	
Forward P/E	6.86	10.87	Altman Z-Score	2.6	
Earnings Yield	20.08%	5.76%	Total Debt to Capital	47.6%	20.6%
EV/EBITDA	4.28	7.64	Interest Coverage	5.3	13.5

Moat Analysis

Comcast has a moderate moat, driven by:

- Proprietary infrastructure (cable & fiber) that is hard to replicate.
- Exclusive content and streaming platforms that boost engagement and monetization.
- Scale, cross-sell advantages and switching costs, ensuring recurring revenue and customer loyalty.

These structural advantages support stable cash flows and margin resilience; main risks are streaming competition, market saturation and regulatory pressure.